

INSOLVENCY WORKSHEET



Assets and liabilities just before the cancellation of the debt or foreclosure must be entered.

Assets	Amount
Checking accounts total	
Savings accounts total	
Money market accounts total	
Brokerage accounts total	
Mutual fund accounts total	
Annuity accounts total	
Commodity accounts total	
Pension and profit sharing accounts total	
401k accounts total	
Roth IRA accounts total	
Regular IRA accounts total	
SEP and Simple accounts total	
Education accounts total	
Cash value of life insurance (not term life)	
Security deposits (landlords, utilities, etc)	
Value of investments in businesses you own	
Autos total - blue book value	
<i>Household goods: (use thrift store value)</i>	
Appliances	
Electronics	
Furniture	
Computers	
Tools - (use thrift store value)	
Jewelry - (use appraised value or 50% of retail)	
Clothing - (use thrift store value)	
<i>Collectibles: - use appraised value or wholesale</i>	
Books	
Coins	
Stamps	
Painting	
Other Collectibles	
<i>Hobby items: - use appraised value or wholesale</i>	
Firearms	
Sporting items	
Photographic equipment	
Other hobby items	
Personal residence - www.zillow.com value	
Vacation property - www.zillow.com value	
Raw land - use appraised value	
<i>Rental real estate - www.zillow.com value</i>	
Rental real estate - value of property #1	
Rental real estate - value of property #2	
Rental real estate - value of property #3	
Rental real estate - value of property #4	
Rental real estate - value of property #5	
Rental real estate - value of property #6	
Rental real estate - value of property #7	
Rental real estate - value of property #8	
Rental real estate - value of property #9	
Rental real estate - value of property #10	\$ -
Rental real estate - value of property #11	
Rental real estate - value of property #12	
Total Assets	\$ -
Total Assets	\$ -
Total Liabilities	\$ -
If total Asset > Total Liabilities = Equity	
Then you are not insolvent	\$ -
If total Asset < Total Liabilities	
Then you are insolvent	\$ -

Liabilities	Amount
Credit card accounts total debt	
Medical bills - total unpaid	
Brokerage accounts - total margin debt	
Utilities - total past due	
Child care - total past due	
Income taxes, penalties, interest - total due	
Court judgments against you - total amount	
401k - total of loans to you	
Student loans - total debt	
Life insurance - total of loans to you	
Sole proprietorship business - total debts	
Autos total - total of all auto loans	
Credit Card lines of credit not secured by property	
Personal loans made to you - total amount	
Total of past due real estate taxes	
Personal residence - total of mortgages	
Vacation property - total of mortgages	
Raw land - total of mortgages	
<i>Rental real estate mortgages</i>	
Rental real estate - total of mortgages #1	
Rental real estate - total of mortgages #2	
Rental real estate - total of mortgages #3	
Rental real estate - total of mortgages #4	
Rental real estate - total of mortgages #5	
Rental real estate - total of mortgages #6	
Rental real estate - total of mortgages #7	
Rental real estate - total of mortgages #8	
Rental real estate - total of mortgages #9	
Rental real estate - total of mortgages #10	\$ -
Rental real estate - total of mortgages #11	
Rental real estate - total of mortgages #12	
Total Liabilities	\$ -